

For Immediate Release

PEOPLES BANK OF ALABAMA ANNOUNCES GRAND OPENING OF ITS NEW PLAZA OFFICE

CULLMAN, ALABAMA – February 13, 2019 – Peoples Bank of Alabama is pleased to announce its continued expansion in Jefferson County with the grand opening of its Plaza location on the financial corner of Birmingham's Central Business District.

The ribbon cutting ceremony today marks the official opening of its newest, full-service banking office at 417 20th Street North · Suite 100, Birmingham, Alabama 35203. Hosted by the Birmingham Business Alliance, event attendees include the Mayor, the Birmingham Office of Economic Development, Birmingham City Council, Jefferson County Commissioners, REV Birmingham, key business leaders and members of the bank's board of directors and executive management team.

James Barnett, Regional Market President, noted, "Expansion into The Plaza represents our continued commitment to the Birmingham market and positions us to better serve our clients. Additionally, the location provides excellent visibility in the heart of downtown allowing us an opportunity to improve our brand awareness."

Chuck Herndon, Commercial Banking Executive, added, "We are focused on relationship banking through empowering our associates to provide exceptional service to our clients. While we offer competitive products and services, we want to do it in a way that favorably differentiates Peoples Bank."

Peoples' expansion includes nearly 6,700 square feet on the ground and 8th floors of The Plaza. The branch, with direct access from 5th Avenue North, is approximately 2,700 square feet and is equipped as a full-service retail bank, with two interactive teller machines (ITM), two universal bankers, and a fully-integrated commercial banking team. Barnett noted that "the design is unique when it comes to a cross-functional banking environment. It focuses on collaboration, teamwork and efficiency. The build-out is a modified, open environment with individual offices and designed collaboration areas. Our associates are equipped with the latest in technology so they can best serve our clients." The 8th floor suite includes nearly 3,900 square feet and houses the relocated Credit and Government Guaranteed Lending teams. The Bank's Jefferson County

team will continue to operate its full-service locations in International Park (Hoover), Warrior, and Gardendale.

Tim Williams, Peoples Bank President, concluded, "We are very excited to further expand our banking franchise in the Birmingham market and invite you to visit our newest location and meet our associates. Our board and executive management team are committed to delivering a differentiated banking experience. We have invested in a highly capable team of bankers and equipped them with the products and tools to service the needs of our clients through their entire lifespan. Ultimately, that is what banking should be about - developing relationships that last a lifetime."

Peoples Bank of Alabama is a trusted community bank dedicated to serving families, individuals, workers, and businesses in North and Central Alabama. We are in the banking business because we believe in helping individuals with their financial well-being. Whether it's a home loan to buy a couple's first home, or a commercial loan to help a business expand, our passion is helping our neighbors achieve their dreams. That's why we are the people's bank – because we care about people. Visit our website at peoplesbankal.com and learn more about how you can save, grow, and invest with confidence – where people come first. Member FDIC and an Equal Housing Lender.