



For Immediate Release

## PEOPLES BANK OF ALABAMA ANNOUNCES PLANNED EXPANSION INTO BIRMINGHAM

CULLMAN, ALABAMA – May 3, 2016 – Peoples Bank of Alabama (PBAL) announces final regulatory approval of its planned expansion into Birmingham with the opening of a full-service banking office at 1800 International Park, Suite 190, in June 2016. The office will be strategically located along I-459, allowing convenient access throughout both Jefferson and Shelby counties.

“Peoples Bank has a long tradition of providing competitive products and quality service to its clients and we look forward to further expanding our presence in North Shelby and Jefferson counties, beyond our current banking locations in Warrior and Gardendale,” said Tim Williams, President of Peoples Bank of Alabama.

Dick Lee, Commercial Banking Executive, added “Our Metro Central team includes a seasoned group of banking professionals. We believe Peoples has much to offer commercial and consumer clients in the greater Birmingham area and we are looking forward to building upon existing and developing new relationships in Jefferson and Shelby counties.”

The Metro Central Group will be led by Chuck Herndon, a 25-year banking veteran, who has served in multiple leadership roles with two super-regional banks, both of which are headquartered in Birmingham. He added, “Our team is excited to join the Peoples Bank family. We have competitive products and services to meet the needs of commercial, wealth and retail clients, and we look forward to building upon the Peoples Bank foundation of consistent, predictable delivery and unparalleled client service.”

Peoples Bank of Alabama is one of the most convenient banking service providers for consumers and businesses in North Central Alabama. With 25 branches, 33 ATMs and an advanced offering of online and mobile banking services, PBAL is a leader in commercial and retail banking, ebanking and in promoting financial literacy in the seven counties it primarily serves. Headquartered in Cullman, AL, FDIC insured PBAL has more than \$650 million in assets and is owned by Altrust Financial Services, Inc., the bank’s holding company. For more information, visit [www.PeoplesBankAl.com](http://www.PeoplesBankAl.com).