



For Immediate Release

PEOPLES BANK OF ALABAMA ANNOUNCES CHUCK HERNDON, NEW BANK PRESIDENT AND STACEY KING, EXECUTIVE VICE PRESIDENT AND CHIEF CREDIT OFFICER

CULLMAN, ALABAMA – June 1, 2022

Peoples Bank of Alabama (PBAL) is pleased to announce that Chuck Herndon has been elected to serve as its President. “Our board is excited to have Chuck in this role,” said Chief Executive Officer, Tim Williams, “and we look forward to moving forward as a bank under his capable leadership.”

Chuck Herndon has been in the banking industry for over 30 years. He joined PBAL in April of 2016 as Regional Market President in Birmingham and was promoted to Senior Banking Executive in October 2017 with oversight of all consumer and commercial lending activities to include ProBilling & Funding Service (the bank’s factoring division) and GCap Finance (the bank’s small business lending division). He was appointed to the Board of Directors of the Bank and its holding company, Altrust Financial Services, in July of 2018. Chuck received his Business Administration (Finance) degree from Auburn University and is a lifetime member of the Auburn University Alumni Association. He is very active in his church, Evangel Presbyterian Church, where he has served in numerous capacities including: Chairman of its Diaconate, Finance Committee, Administrative & Personnel Committee, Sr. Pastor Search Committee, and Chairman of the Evangel Classical Christian School board on multiple occasions. He is also a trustee member of the Hoover Chamber of Commerce.

PBAL is also pleased to announce that Stacey King has been named Executive Vice President and Chief Credit Officer. Stacey joined the bank in 2008 and was appointed Chief Credit Officer in 2015. She brings 18 years of financial industry experience with her into this role. “Stacey has done an outstanding job in her role as CCO over the last 7 years, and we are excited about her promotion to Executive Vice President,” said CEO, Tim Williams.

Peoples Bank of Alabama is a trusted community bank dedicated to serving families, individuals, workers, and businesses in North and Central Alabama. We are in the banking business because we

believe in helping individuals with their financial well-being. Whether it's a home loan to buy a couple's first home, or a commercial loan to help a business expand, our passion is helping our neighbors achieve their dreams. That's why we are the people's bank – because we care about people. Visit our website at peoplesbankal.com and learn more about how you can save, grow, and invest with confidence –where people come first. Member FDIC and an Equal Housing Lender.